

RESOLUTION NO. 662

This Resolution amends Resolution No. 648 adopted by the Washington State Transportation Commission on April 16, 2003 and Resolution No. 658 adopted by the State Transportation Commission on November 14, 2003. The amendment consists of a Revised Attachment A to show the amounts and uses of proceeds from the sales of bonds appropriated for capital programs in the 2003-05 Transportation Budget (ESHB 1163, Chapter 360, Laws of 2003) as amended by the 2004 Supplemental Transportation Budget (ESHB 2474, Chapter 229, Laws of 2004). Bond appropriations for the 2003-05 biennium and projected remaining authorization are displayed in the Revised Attachment A.

Proceeds from the sales of the bonds appropriated in the 2003-05 Transportation Budget (ESHB 1163, Chapter 360, Laws of 2003), as amended by the 2004 Supplemental Transportation Budget (ESHB 2474, Chapter 229, Laws of 2004) should be deposited into the accounts of the Motor Vehicle Fund or Multimodal Transportation Fund as specified by law.

The Washington State Transportation Commission hereby amends Resolution No. 648 and 658.

ADOPTED this 15th day of April 2004.

WASHINGTON STATE TRANSPORTATION COMMISSION

AUBREY DAVIS, Chair

GEORGE KARGIANIS, Vice-Chair

ED BARNES, Member

A. DANIEL O'NEAL, Member

ELMIRA FORNER, Member

DALE STEDMAN, Member

A. MICHÈLE MAHER, Member

DOUGLAS B. MACDONALD
Ex-Officio Member
Secretary of Transportation

ATTEST:

APPROVED AS TO FORM:

JENNIFER ZIEGLER, Administrator

Assistant Attorney General

Washington State Motor Vehicle Fuel Tax Bonds

Legal Authorities for 2003-05 Bond Appropriations

Revised Attachment A

Bond Authorization	Authorized in Statute	Sales as of June 30, 2003	Remaining Authorization as of July 1, 2003	2003-05 Bond Appropriations ESHB 1163, Chapter 260, Laws of 2003 as amended by ESHB 2474, Chapter 229, Laws of 2004		Projected Remaining Authorization as of July 1, 2005*
Referendum 49 RCW 47.10.843	\$1,900,000,000	\$819,631,935	\$1,080,368,065	Highway Improvements (I)	\$ 93,615,000	
				Tacoma Narrows Bridge (I7)	\$ 567,000,000	
				Highway Preservation (P)	\$ 77,700,000	
				WSF Construction (W)	\$ 29,385,000	
				Referendum 49 Subtotal	\$ 767,700,000	\$ 312,668,065
Special Category C RCW 47.10.812	\$330,000,000	\$286,000,000	\$44,000,000	Highway Improvements (I)	\$ 44,000,000	-
Emergency/Emergent RCW 47.10.761 & 47.10.762	\$25,000,000	\$22,150,000	\$2,850,000	Highway Preservation (P)	\$ 2,850,000	-
2003 Transportation Projects -- Nickel Account**						
Motor Vehicle Fuel Tax Bonds	\$2,600,000,000	\$0	\$2,600,000,000	Highway Improvements (I)	\$ 275,000,000	\$ 2,325,000,000
Multimodal Transportation Projects -- 2003 Act***						
State General Obligation Bonds	\$349,500,000	\$0	\$349,500,000	WSF Construction (W)	\$ 11,772,000	
				Passenger Rail Improvements (Y)	\$ 30,000,000	
				Highways and Local Programs (Z)	\$ 6,000,000	
				SB 6062 State GO Subtotal	\$ 47,772,000	\$ 301,728,000
Total					\$ 1,137,322,000	\$ 2,939,396,065

*Does not include projected re-appropriation of unissued bonds for Tacoma Narrows Bridge currently estimated at \$254 million

**ESB 6062, Chapter 147, Laws of 2003, Section 1. Now codified in RCW 47.10.843

**ESB 6062, Chapter 147, Laws of 2003, Section 7. Now codified in RCW 47.10.861